

2. Procedure for Evaluating Internal Audit's Performance

1. Purpose

To define and assess Internal Audit's performance.

2. Scope

All of the Company's internal auditors or those persons who carry out that role.

3. Definitions

Plan.- Internal Audit Plan.

Committee.- Audit, Ethics, Corporate Governance and Compliance Committee.

4. References

The Company's Corporate Governance Code.

5. Procedures

- The Committee is responsible for assisting the Board throughout the assessment process of internal audit's performance and recommending changes or improvements.
- This assessment's main points are:
 - Fulfillment of responsibilities.
 - Independence of criteria.
 - The Plan's compliance and progress.
 - Staff qualification.
 - Adequacy of resources (personnel, budget) provided.
- The evaluation of internal audit's performance shall be carried out at least once a year by the Committee and the results shall be recorded in the Committee's minute book